

BALANCE SHEET
As at Dec. 31st, 2009

Unit: VND

Assets	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		206.018.520.995	226.927.432.687
I. Cash and cash equivalents	110		120.282.199.675	117.754.838.938
1. Cash	111	V.01	120.282.199.675	117.754.838.938
2. Cash equivalents	112			
II. Short-term financial investments	120	V.02		
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		62.440.836.261	87.410.720.653
1. Trade accounts receivables	131		50.109.983.915	48.647.778.573
2. Advances to suppliers	132		12.210.908.122	38.621.661.211
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	V.03	119.944.224	141.280.869
6. Provision for short-term bad receivables	139			
IV. Inventories	140		13.345.644.878	17.035.391.376
1. Inventories	141	V.04	13.345.644.878	17.308.463.899
2. Provision for devaluation of inventories	149			(273.072.523)
V. Other short-term assets	150		9.949.840.181	4.726.481.720
1. Short-term prepaid expenses	151		4.525.212.073	2.828.204.495
2. VAT deductible	152			
3. Tax and accounts receivable from State budget	154	V.05	2.635.051.792	933.483.684
4. Other short-term assets	158		2.789.576.316	964.793.541
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		276.508.540.979	177.129.068.417
I. Long-term receivables	210		2.000.000.000	2.000.000.000
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	214		2.000.000.000	2.000.000.000
5. Provision for long-term bad receivable (*)	215			
II. Fixed assets	220		167.937.522.859	97.737.587.410
1. Tangible fixed assets	221	V.08	77.582.427.339	56.582.170.453
- Historical cost	222		125.436.363.502	93.517.240.933
- Accumulated depreciation	223		(47.853.936.163)	(36.935.070.480)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	1.520.411.532	1.456.305.977
- Historical cost	228		2.012.516.200	1.812.516.200
- Accumulated depreciation	229		(492.104.668)	(356.210.223)
4. Construction in progress expenses	230	V.11	88.834.683.988	39.699.110.980
III. Property investment	240		87.115.748.954	63.586.181.862
- Historical cost	241		92.353.475.752	67.294.488.467
- Accumulated depreciation (*)	242		(5.237.726.798)	(3.708.306.605)
IV. Long-term financial investments	250		205.000.000	224.000.000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258	V.13	205.000.000	224.000.000
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		19.250.269.166	13.581.299.145
1. Long-term prepaid expenses	261	V.14	18.918.024.298	13.256.764.350
2. Deferred income tax assets	262	V.21		
3. Others	263		332.244.868	324.534.795
TOTAL ASSETS (270=100+200)	270		482.527.061.974	404.056.501.104

Assets	Code	Note	Ending Balance	Beginning Balance
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CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		158.257.190.370	229.924.244.689
I. Short-term liabilities	310		154.619.549.079	226.340.890.648
1. Short-term borrowing and debts	311	V.15		
2. Trade accounts payable	312		12.785.132.423	9.517.962.053
3. Advances from customers	313		132.437.934.011	135.204.833.336
4. Taxes and liabilities to State budget	314	V.16		287.411.695
5. Payable to employees	315		7.479.656.987	5.030.972.677
6. Payable expenses	316	V.17	238.038.500	558.877.769
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	1.678.787.158	75.740.833.118
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		3.637.641.291	3.583.354.041
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20		
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		3.637.641.291	3.583.354.041
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		324.269.871.604	174.132.256.415
I. Capital sources and funds	410	V.22	310.935.933.344	167.171.799.965
1. Paid-in capital	411		107.000.000.000	70.000.000.000
2. Capital surplus	412		37.000.000.000	
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		72.118.601.094	55.614.864.378
8. Financial reserve fund	418		9.384.326.531	5.527.597.668
9. Other fund belong to owner's equity	419		435.071.545	702.814.346
10. Retained profit	420		84.997.934.174	35.326.523.573
11. Capital for construction work	421			
II. Budget sources	430		13.333.938.260	6.960.456.450
1. Bonus and welfare fund	431		13.333.938.260	6.960.456.450
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
TOTAL RESOURCES (430= 300+400)	440		482.527.061.974	404.056.501.104

OFF BALANCE SHEET ITEMS

ITEMS	Code	Exp.	Ending Balance	Beginning Balance
1. Leasehold assets		V.24		
2. Materials and goods kept or processed for others			1.539.671.225	1.539.671.225
3. Goods deposited by others				
4. Bad debts already treated				
5. Foreign currencies:			2.731.738,83	2.632.533,29
- USD				
- EUR				
6. Estimates for non-business and project expenditure				

INCOME STATEMENT
Quarter 4/ 2009

Unit: VND

Items	Code	Note	Quarter 4		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	1	VI.25	115.180.225.485	78.700.749.309	345.724.963.607	330.437.523.860
2. Deductions	2					
3. Net sales and services (10=01-02)	10		115.180.225.485	78.700.749.309	345.724.963.607	330.437.523.860
4. Cost of goods sold	11	VI.27	65.218.702.358	46.828.622.409	204.646.134.545	202.246.631.515
5. Gross profit (20 = 10 - 11)	20		49.961.523.127	31.872.126.900	141.078.829.062	128.190.892.345
6. Financial income	21	VI.26	3.880.225.688	3.755.182.026	7.277.758.855	6.113.890.731
7. Financial expenses	22	VI.28	757.414.153	376.104.015	757.414.153	376.104.015
- Include: Interest expenses	23					
8. Selling expenses	24		11.439.321.096	9.377.610.481	27.731.551.538	33.257.702.205
9. General & administrative expenses	25		4.283.698.412	6.219.241.577	15.225.002.224	17.277.546.458
10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	30		37.361.315.154	19.654.352.853	104.642.620.002	83.393.430.398
11. Other income	31		366.031.932	310.940.830	903.682.156	1.126.502.414
12. Other expenses	32		50.971.722	44.921.410	289.126.787	272.517.283
13. Other profit (40 = 31 - 32)	40		315.060.210	266.019.420	614.555.369	853.985.131
14. Profit before tax (50 = 30 + 40)	50		37.676.375.364	19.920.372.273	105.257.175.371	84.247.415.529
15. Current corporate income tax expenses	51	VI.30	4.404.808.497	2.892.519.245	12.923.682.873	11.978.815.940
16. Deferred corporate income tax expenses	52	VI.30				
17. Profit after tax (60 = 50 - 51 - 52)	60		33.271.566.867	17.027.853.028	92.333.492.498	72.268.599.589
18. EPS (VND/share)	70		3.109	2.433	8.629	10.324

CASH FLOWS STATEMENT
Quarter 4/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	1		62.654.419.093	186.522.001.184
2. Cash paid for supplier	2		(97.580.133.270)	(140.580.389.498)
3. Cash paid for employee	3		(23.221.087.194)	(21.394.889.846)
4. Cash paid for interest	4			
5. Cash paid for corporate income tax	5		(14.501.627.221)	(8.718.469.755)
6. Other receivables	6		326.892.481.668	(50.578.829.757)
7. Other payables	7		(219.023.530.912)	(118.317.116.066)
Net cash provided by (used in) operating activities	20		35.220.522.164	(153.067.693.738)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(29.300.845.282)	(32.943.841.188)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		4.717.776.473	3.300.173.529
3. Cash paid for lending or purchase debt tools of other companies	23			(200.258.285.500)
4. Withdrawal of lending or resale debt tools of other companies	24		19.000.000	204.224.642.113
5. Cash paid for joining capital in other companies	25			(200.258.285.500)
6. Withdrawal of capital in other companies	26			204.224.642.113
7. Cash received from interest, dividend and distributed profit	27		19.000.000	204.224.642.113
Net cash used in investing activities	30		(24.545.068.809)	182.513.687.680
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31	21		74.000.000.000
2. Cash paid to owners equity, repurchase issued stock	32	21		
3. Cash received from long-term and short-term borrowings	33			
4. Cash paid to principal debt	34			
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36	21	(10.700.000.000)	(22.050.000.000)
Net cash (used in) provided by financing activities	40		(10.700.000.000)	51.950.000.000
Net cash during the period (50 = 20+30+40)	50		(24.546.645)	81.395.993.942
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		117.754.838.938	33.913.949.082
Influence of foreign exchange fluctuation	61		2.551.907.382	2.444.895.914
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	29	120.282.199.675	117.754.838.938